

# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### **Loan Protector Enhances Servicing Technology** *EasyTrack<sup>SM</sup>, EasyNOR<sup>SM</sup> updated to reflect user feedback*

**CLEVELAND, March 14, 2006** – Loan Protector Insurance Services, a leading independent provider of customizable lender-placed insurance programs for lenders and mortgage servicers, announced several enhancements to **EasyTrack** and **EasyNOR**, the first of six scheduled updates to occur in 2006.

“We understand how important it is to continually update our solutions to reflect servicers’ requests,” said Ron Wiser, president of Loan Protector. “We strive to make our products more flexible and user-friendly to exceed their expectations.”

Loan Protector developed **EasyTrack** to address the needs of servicers who outsource their entire insurance tracking portfolio. The system helps them manage insurance, escrow and verification processes in a secure, online environment. **EasyTrack** collects insurance data and matches it with the loan portfolio to update insurance status and notifies borrowers if they are not compliant with a servicer’s requirements. The latest enhancement allows users to mark a policy “found” on the *Policy Export Exception* report so it will not attempt to export the next time a client report is run.

**EasyNOR** is designed for mortgage servicers and lenders who want to automate their borrower notification and lender-placed insurance process. **EasyNOR** technology automatically detects exposures in insurance coverage, initiates custom borrower notification cycles (letter, telephone and fax) on exposed loans and automatically orders lender-placed insurance at the completion of the notification cycle. The solution is customizable with a servicer’s letterhead, logos, layout and mortgagee clauses and is a flexible tool for private labeling on multiple investor portfolios.

**EasyNOR** users will now be able to select from the following policy deficiencies they wish to track:

- Coverage amount under minimum
- Deductible amount over maximum

- Carrier rating
- Lapse of insurance

“Our insurance department was burdened with the time consuming task of manually monitoring borrower's insurance and issuing notification letters,” said Mike Jones, vice president, loan administration of Mission Hills Mortgage. “Loan Protector automated the entire exposure and notification cycle. Using **EasyNOR** significantly reduced our labor and servicing costs.”

Loan Protector uses innovative technology and solutions to help servicers create efficiencies in their businesses, remain compliant and improve customer relations. Servicers benefit from Loan Protector's product suite because they are customizable, flexible and provide accurate portfolio information.

### **About Loan Protector**

Loan Protector is a leading independent outsourcer of customized mortgage insurance tracking and verification programs, designed to fit each lender's specific requirements. Loan Protector offers a complete line of insurance tracking products, including hazard and flood insurance tracking for commercial and residential mortgage servicers. Using its state-of-the-art proprietary software, **EasyTrack<sup>SM</sup>**, Loan Protector helps loan servicers manage their insurance, escrow and verification processes in a secure, online environment. For more information about Loan Protector call 800.545.6580 or visit [www.loanprotector.com](http://www.loanprotector.com).

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