

PRESS INFORMATION

Loan Protector Company Overview

Loan Protector Insurance Services, headquartered in Solon, Ohio, is an insurance tracking and verification outsourcer specializing in the mortgage industry. Through its customized programs, both commercial and residential lenders are able to reduce costs, improve quality and enhance customer service. Loan Protector offers a turnkey service designed to protect lenders' collateral by using advanced technology to verify the existence of insurance on the properties in their loan portfolio.

EasyTrackSM, a proprietary software program, enables Loan Protector to track complex combinations of multiple collaterals and insurance policies. As a service to lenders, Loan Protector receives all pieces of insurance mail, including payments, and creates an audit trail of information. This system matches each incoming document to the correct loan within the database. In addition to saving the lender valuable resources and time, outsourcing improves the accuracy of information.

Loan Protector was founded in 1978 as a lender-placed insurance provider in California. In 1991 the company moved to Solon, Ohio and continued to provide lender-placed insurance; however, the company has advanced both in technology and the services it now offers lenders. The company's success results from their dedication to making the insurance tracking process more efficient and accurate through its advanced internal software programs.