

NEWS RELEASE

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Idaho Housing and Finance Association Automates Insurance Tracking Operations Using Loan Protector's Technology

CLEVELAND, Oct. 23, 2006 – Loan Protector Insurance Services, a leading independent provider of customizable lender-placed insurance programs for lenders and mortgage servicers, announced that Idaho Housing and Finance Association (IHFA) will implement **EasyDataSM** and **EasyNORSM** to automate its insurance tracking operations. IHFA is a financial services and housing organization that provides funding for affordable housing in communities where it is most needed and when economically feasible.

“In the past, we had to manually input data into our servicing system as we received each billing from our customers, and pass the information to our lender-placed insurance partner on a weekly basis,” said Susan Semba, senior manager of the association. “We realized we needed to implement an EDI [electronic data interchange] application to automate our tracking operations. Loan Protector’s technology is the most efficient way for us to exchange homeowner’s insurance information and track our borrowers without current insurance.”

Along with automating a time-consuming task, **EasyNOR** will generate a series of warning letters to the borrower and will order lender-placed coverage on the collateral property if the borrower does not respond. By automating this process, it will really streamline the entire operation for us and create efficiencies within our business that save time, improve data quality and reduce expenses.”

EasyNOR is Loan Protector’s Web-based, automated borrower notification and lender-placed insurance service. It detects lapses in insurance coverage, initiates borrower notification cycles on these loans and, if necessary, orders lender-placed insurance. The system allows the institution to retain full control of insurance tracking process while Loan Protector handles all the details of borrower notification and lender-placed insurance.

By using **EasyData**, Loan Protector’s electronic clearinghouse for homeowner’s insurance information, IHFA will be able to cut the amount of paper it receives by up to 50 percent by electronically providing insurance information from all major property insurers.

“We looked at other insurance tracking systems, but Loan Protector’s software stood apart from the competition,” Semba said. “The customer service and personal attention has been outstanding.”

“The ultimate goal in the servicing business is to find the most efficient and profitable way to service portfolios,” said Ron Wiser, president of Loan Protector. “We have learned that electronic data interchange efficiencies will benefit any size portfolio. Loan Protector helps lenders protect their portfolios by using advanced technology to manage the insurance verification process, which saves them time and money. We are pleased that Idaho Housing and Finance Association has realized the value of our innovative applications and look forward to the growth of our business partnership.”

About Loan Protector

Loan Protector is a leading independent outsource of customized mortgage insurance tracking and verification programs, designed to fit each lender’s specific requirements. Loan Protector offers a complete line of insurance tracking products, including hazard and flood insurance tracking for commercial and residential mortgage servicers. Using its state-of-the-art proprietary software, **EasyTrackSM**, Loan Protector helps loan servicers manager their insurance, escrow and verification processes in a secure, online environment. For more information about loan Protector call 800.545.6580 or visit www.loanprotector.com.

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