



NEWS RELEASE

CONTACT:

Charlyne H. McWilliams
Media Contact for Loan Protector
301.933.5567

Loan Protector's EasyTrackSM Allows Servicers to Automate, Serve Borrowers Better

SOLON, Ohio – July 7, 2005 – More mortgage loan servicers are looking for ways to improve their customer service capabilities, save money and automate the process as much as possible. Loan Protector, a leading independent provider of lender-placed insurance programs, customized to each mortgage servicer's needs, is meeting those demands through recently enhanced EasyTrackSM, a proprietary solution that helps loan servicers manage their insurance, escrow and verification processes in a secure, online environment, has helped services cut their processing time in half.

EasyTrackSM collects insurance data and matches it with the loan portfolio to update insurance status; notifies borrowers if they are not compliant with a servicer's requirements; and then reports the borrowers who fail to comply after notification. All of these features save processing time and money.

One of the key features that servicers point to as a major asset of the system is ability to view fully-integrated images of insurance data and documents in real time. The system provides integrated data in real time and enables a servicer's staff to achieve greater efficiency in the daily review process.

EasyTrackSM also helps follow up on incomplete insurance documents without slowing the process or mailing unnecessary letters to borrowers, saving lenders time and money on postage. The system's state-by-state compliance has also helped streamline processing by minimizing the need to review compliance documents manually, which, in turn, reduces the amount of time it takes to ensure that the insurance tracking process adheres to all state requirements.

In addition, EasyTrackSM offers the ability to create manageable online reports in a matter of minutes instead of two to three days. This not only helps servicers reconcile its portfolio faster, but it minimizes the need to review documents manually.

MORE

Loan Servicing Sees Immediate ROI Using EasyTrackSM — page two

Another feature of EasyTrackSM that makes it attractive to servicers is the fact that there is no lengthy conversion process. It normally takes no more than 90 days to implement the system, without the need to rewrite any existing programs.

“We are most proud of the fact that we have a system that can help servicers notice real benefits quickly,” said Ron Wiser, president of Loan Protector. “Having that kind of immediate return on investment and being able to work more efficiently are just two of the reasons our servicers turn to us. The powerful impact on business processes that come about from real time access to images of all insurance documents is difficult to describe – you have to experience the difference. EasyTrackSM goes beyond simply storing images – we work very hard to organize images in an intuitive fashion that can be easily found and accessed immediately 24/7 at the lender’s site by any user.”

About Loan Protector

Loan Protector is a leading independent provider of customized lender-placed insurance programs, designed to fit the specific requirements of each mortgage servicer and their investors. Loan Protector helps loan servicers manage their insurance tracking, escrow premium payment, and lender-placed insurance processes in a secure, online environment. Loan Protector also offers a complete line of insurance tracking services, including full outsourcing of insurance tracking for commercial and residential mortgage servicers, using its state-of-the-art proprietary tracking software, EasyTrackSM.

For more information about Loan Protector call 800.545.6580 or visit www.loanprotector.com.

###